MINUTES OF TOWN COUNCIL/WATER UTILITY MEETING, July 22, 1998.

The Greenville Town Council was called to order by Council President Ted Miller at 7:30 p.m. for the Water Utility Meeting.

Call of the Roll: Council Members Gerry Burkhart and Ray Gibson present; Council Member mike Receveur, absent.

Also attending was Utility Superintendent Gary Getrost and Utility Office Manager Janice Gibson and Town resident David Miller.

Gary Getrost apprised the Council on matters of the Utility:

No longer renting storage facilities.

Treasurer

Obtain prices on heat for the new storage facility.

The Council signed an Agreement with Bradford Properties (Copy attached) for extended water service. This Agreement was made after motion by Gerry Burkhart, seconded by Ray Gibson. Motion passed by all Council Members present.

The Council, by a vote of 3-0 authorized Utility Superintendent Gary Getrost to issue a Purchase Order for a new Utility truck not to exceed \$18,597 in total cost on motion by Ray Gibson seconded by Gerry Burkhart.

No further business coming before the Council Ray Gibson motioned for adjournment, seconded by Gerry Burkhart.

ATTEST:

Ted Miller, Presiding Officer

The above minutes were taken by Janice Gibson in the absence of the Clerk Treasurer.

Town of Greenville Greenville Municipal Water Utility

P: O. Box 188, Greenville, Indiana 47124-0188 Tel: (812) 923-9821 • Fax: (812) 923-1099

This is an agreement between the Town of Greenville/Water Utility and Bradford Properties.

The Water Utility agrees to provide water service to the Bradford Properties plat on Bradford Rd. (Being part of NE 1/4 & SE 1/4 Sec 6: R 5E Greenville Township, Floyd County, IN D.D. 22 Inst #13388) with a maximum of 11 meter tap-ins.

Bradford Properties agrees to pay the cost of 6" Water Main (SDR-21) equal to the total frontage of the development. This is only the cost of the 6" pipe.

The total footage is 2385 ft. $\times 2.411 per ft. = \$5,750.00.

The Water Utility will provide a maximum of 2 meter tap-ins at the present fee of \$975.00 (which includes a \$25.00 Meter Deposit) each but will not require any up grade payment with the stipulation that 50% of said payment be made in 6 months and the balance be paid in full within one(1) year. Funds to be put in escrow until the project is under construction for a period not to exceed five(5) years with interest being the Water Company's and principal returned to Bradford Properties if funds are not used within this period.

It is also understood that this upgrade payment be earmarked for water service improvement on Bradford Road from Greenville Georgetown Road no further than the west end of Bradford Properties.

The Water Utility will require, and Bradford Properties expressly agrees to provide, a 20 foot easement fronting each parcel and running the entire length of Bradford Properties' real estate located on Bradford Road for the purpose of water line installation and present and future maintenance. It is expressly understood and agreed by the parties that the Water Utility shall not be obligated to provide water service to any of the real estate owned by Bradford Properties, as more specifically described above, until Bradford Properties provides the easements described herein and said easements are duly recorded in the office of the Floyd County Recorder.

This agreement is to be signed by both parties and notarized.

MY COMMISSION EXP. OCT. 11,1998

Greenville Town Council	Bradford Properties
Ted Mille	7.821
Ted Miller, President Town Council	Todd Sherrell
Jany W. Getrost	Bill Walter
Gary W. Getrost, Water Superintendent	Bill Watts
Dated 7/22/98	Dated 7-29-98
Notary Public Janus & Libon	Notary Public: John Silver M
JANICE S GIBSON TARY PUBLIC STATE OF INDIANA FLOYD COUNTY	Exp 199004,1999