

GREENVILLE TOWN BOARD
P.O. BOX 138
GREENVILLE, IN. 47124
812 923 9821
OCTOBER 11, 1983 8:00P.M.

The regular monthly meeting of the Greenville Town Board was brought to order by President of the Board Jack Sprigler with Ron Lamb and Buck Spears present. This shows all Board members present with none absent.

Financial statements were presented to the board by J. Gibson from the Water Utility and Grace Martin from the Town. The statements and claims and the minutes of the previous meeting were accepted by the Board.

Bob Isgrigg presented the map of the Town that he is up-dating there are technicalities about Land boundaries and when they are resolved the map will be completed.

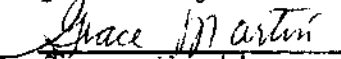
T. Richardson was reimbursed for the clean-up of the Edmiston property if the new owner does not reimburse the Town the bill will be posted against his property tax.


Mr. Richardson was given permission for a young adult group to meet in the Town Hall with access to the rest room area also but no farther, will be under the supervision of Mr. Richardson.

Pam and Greg White and a Representative from "Cardinal Realators" made the return appearance requested by the Board in August. Because conditions were the same the Board did not think it feasible to proceed with water line extension at this time. Mr. Mason advised that as the Land is selling and that Home building will take place they should generate interest and get the feelings of the people. they may be willing to finance their own lines with Greenville supplying water.

No other business before the Board Spears motioned for adjournment seconded by Lamb.

Respectfully submitted;


Grace Martin
Clerk-Treasurer


Jack Sprigler
President of the Board

USDA-FmHA
Form FmHA 442-2
(Rev. 8-10-76)

STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name: **GREENVILLE WATER UTILITY** Address: **P.O. BOX 188 GREENVILLE, IND. 47124**

| (1) | PRIOR YEAR Actual | ANNUAL BUDGET BEG 01/01/83 END 12/31/83 | For the <u>3</u> Months Ended <u>Sept. 30, 1983</u> | | |
|---|----------------------|---|---|---------------------|---|
| | | | CURRENT YEAR | | Actual YTD (Over) Under Budget Col. 3 - 5 = 6 |
| | | | Actual Data | | |
| | (2) | (3) | Current Quarter (4) | Year To Date (5) | (6) |
| OPERATING INCOME | | | | | |
| 1. Sales to Customers | 179,603 | 180,839 | 51,966 | 136,569 | 44,270 |
| 2. Installs | 2,100 | 1,260 | 700 | 2,100 | (840) |
| 3. | | | | | |
| 4. | | | | | |
| 5. Miscellaneous | 3,737 | 4,835 | 531 | 1,551 | 3,284 |
| 6. Less: Allowances and Deductions | | | | | |
| 7. Total Operating Income (Add lines 1 through 6) | 185,440 | 186,934 | 53,197 | 140,220 | 46,714 |
| OPERATING EXPENSES | | | | | |
| 8. Labor | 23,106 | 18,772 | 7,653 | 22,623 | (3,851) |
| 9. Purchased Water | 18,997 | 17,588 | 5,037 | 11,355 | 6,233 |
| 10. Maint. & Supplies | 8,732 | 7,798 | 3,209 | 8,297 | (499) |
| 11. Fuel & Power | 10,432 | 9,530 | 1,542 | 5,982 | 3,548 |
| 12. Chemicals | 4,994 | 4,285 | 1,542 | 4,429 | (144) |
| 13. Adm. & General | 40,351 | 35,794 | 10,411 | 29,665 | 6,129 |
| 14. Taxes & Interest | 30,239 | 21,925 | 10,521 | 15,487 | 6,438 |
| 15. Interest (FmHA) | 17,350 | 20,200 | -0- | -0- | 20,200 |
| 16. Depreciation | 24,841 | 32,155 | 6,445 | 19,100 | 13,055 |
| 17. Total Operating Expense (Add Lines 8 through 16) | 179,042 | 168,047 | 46,360 | 116,938 | 51,109 |
| 18. NET OPERATING INCOME (LOSS) (Line 7 less 17) | 6,398 | 18,887 | 6,837 | 23,282 | (4,395) |
| NONOPERATING INCOME | | | | | |
| 19. Interest | 10,840 | 11,400 | 2,523 | 7,173 | 4,227 |
| 20. | | | | | |
| 21. Total Nonoperating Income (Add 19 and 20) | 10,840 | 11,400 | 2,523 | 7,173 | 4,227 |
| 22. NET INCOME (LOSS) (Add Lines 18 and 21) | 17,238 | 30,287 | 9,360 | 30,455 | (168) |
| 23. Equity Beginning of Period | | | | | |
| 24. | | | | | |
| 25. Capital Expend. | | (10,000) | | | (10,000) |
| 26. Equity End of Period (Add lines 22 through 25) | 17,238 | 20,287 | 9,360 | 30,455 | (10,168) |

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Shace Martin Secretary 10/11/83 Date

[Signature] Appropriate Official 10/11/83 Date

SUPPLEMENTAL DATA

The Following Data Should Be Supplied Where Applicable

1. ALL BORROWERS

Circle One

- Are deposited funds in institutions insured by the Federal Government? Yes No
- Are you exempt from Federal Income Tax? Yes No
- c. Are Local, State and Federal taxes paid current? Yes No
- d. Is corporate status in good standing with State? Yes No
- e. List kinds and amounts of insurance and fidelity bond:

| <u>Insurance Coverage and Policy Number</u> | <u>Insurance Company and Address</u> | <u>Amount of Coverage</u> | <u>Expiration Date of Policy</u> |
|---|--------------------------------------|---------------------------|----------------------------------|
| Property Insurance | | | |
| Policy # <u>01FG140445</u> | <u>Cora Jacobs Insurance</u> | <u>92,800</u> | <u>6-15-84</u> |
| Liability | | | |
| Policy # <u>MP389728</u> | <u>Cora Jacobs Insurance</u> | <u>400,000</u> | <u>7-16-84</u> |
| Fidelity | | | |
| Policy # <u>4680256</u> | <u>Cora Jacobs Insurance</u> | <u>20,000</u> | <u>12-31-83</u> |

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY

| | <u>Current Quarter</u> | <u>Year To Date</u> |
|----------------------|------------------------|---------------------|
| a. Number of Members | ██████████ | _____ |

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

| | | |
|--|-------------------|-------------------|
| a. Water purchased or produced (CU FT - GAL) | <u>23,876,000</u> | <u>61,082,900</u> |
| b. Water sold (CU FT - GAL) | <u>19,514,200</u> | <u>49,013,700</u> |
| c. Treated waste (CU FT - GAL) | ██████████ | _____ |
| d. Number of users - water | ██████████ | _____ |
| e. Number of users - sewer | ██████████ | _____ |

4. OTHER UTILITIES

| | | |
|-------------------|------------|-------|
| Number of users | ██████████ | _____ |
| Product purchased | _____ | _____ |
| c. Product sold | _____ | _____ |

5. HEALTH CARE BORROWERS ONLY

| | | |
|--------------------------------|---------|---------|
| a. Number of beds | _____ | _____ |
| b. Patient days of care | _____ | _____ |
| c. Percentage of occupancy | _____ % | _____ % |
| d. Number of outpatient visits | _____ | _____ |

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following accounts:

| | <u>Construction</u> | <u>Revenue</u> | <u>Debt Service</u> | <u>Operation & Maintenance</u> | <u>Reserve</u> | <u>All Others</u> | <u>Grand Total</u> |
|------------------------------|---------------------|----------------|---------------------|------------------------------------|----------------|-------------------|--------------------|
| Cash Savings and Investments | \$ _____ | \$ _____ | \$ _____ | \$ 12,968.88 | \$ _____ | \$ _____ | \$ 12,968.88 |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ 125,000.00 | \$ _____ | \$ 125,000.00 |
| Total | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ | \$ 137,968.88 |

7. AGE ACCOUNTS RECEIVABLE AS FOLLOWS:

| | Days | | | | * Total |
|--------------------|--------------------|--------------|--------------|---------------------|--------------------|
| | <u>0-30</u> | <u>31-60</u> | <u>61-90</u> | <u>91 and Older</u> | |
| Dollar Values | \$ <u>1,173.72</u> | \$ _____ | \$ _____ | \$ _____ | \$ <u>1,173.72</u> |
| Number of Accounts | _____ | _____ | _____ | _____ | _____ |

* must agree with those on Balance Sheet.