TOWN OF GREENVILLE ORDINANCE NO. 2010-W-074

ORDINANCE CONCERNING PROVIDING ADDITIONAL FUNDS FOR THE ANALYSIS FOR RATE INCREASE REQUIRED FOR SRF LOAN REQUIREMENTS FOR THE GREENVILLE WATER UTILITY OF THE TOWN OF GREENVILLE, INDIANA

WHEREAS, the Water Utility Council for the Town of Greenville, Indiana is the entity for approving rate increases to the Greenville Water Utility Customers and:

WHEREAS, after conducting a survey required by the CDBG to apply for a grant to construct the new 400,000 gallon Water Storage Tower in the Town of Greenville, Indiana and:

WHEREAS, after completion and tabulation of these surveys by Dr. Frank Wadsworth indicates the income level for the Greenville Water Service Area disqualifies The Greenville Water Utility from receiving a CDBG Grant at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE WATER UTILITY COUNCIL OF THE TOWN OF GREENVILLE, INDIANA, AS FOLLOWS:

- 1. O.W. Krohn & Associates has performed an analysis for the preparation of a pass through of rate increase from Water Utility Suppliers and requirements to satisfy the rate increase needed to apply for a SRF loan to construct the 400,000 gallon Water Storage Tower for the Greenville Water Utility Customers.
- 2. The cost for the analysis completed and presented to the Greenville Water Utility Council on September 28th, 2010 by O.W. Krohn & Associates shall not exceed an additional Two Thousand Five Hundred U.S. Dollars {\$2,500.00} above original Three Thousand Dollars {\$3,000.00} approved by Town of Greenville Resolution 2010-R-039 approved on June 22nd, 2010 by the Greenville Water Utility Council.

ADOPTED BY THE WATER UTILITY COUNCIL OF THE TOWN OF GREENVILLE, INDIANA, ON THE 28TH DAY OF SEPTEMBER, 2010.

PRESIDENT OF THE GREENVILLE WATER UTILITY COUNCIL AND GREENVILLE TOWN COUNCIL, GREENVILLE, INDIANA

ATTEST: <u>YOUNG</u> JACK TRAYILLIAN,

CLERK/TREASURER

PREPARED BY: RANDAL JOHNES