

TOWN OF GREENVILLE
ORDINANCE NO. 2010-W-075

**ORDINANCE AUTHORIZING THE PAY OFF OF LOAN NUMBER 01-0303201 WITH
THE BERKADIA COMMERCIAL MORTGAGE LLC FOR THE GREENVILLE
WATER UTILITY OF THE TOWN OF GREENVILLE, INDIANA**

WHEREAS, the Water Utility Council for the Town of Greenville, Indiana is the entity for approving liquid asset expenditures of the Greenville Water Utility and:

WHEREAS, after receiving and reviewing the schedule of direct reduction loan from Berkadia Commercial LLC on 10-13-2010 and receiving a payoff document on 10-18-2010 and:

WHEREAS, by retiring this entire loan amount of \$166,960.00 dollars if by 11-30-2010 will save the Greenville Water Utility \$40,375,00 dollars in interest payments and not affect the agreement with 1st Harrison Bank on account balances to obtain 1 ½% interest on Water Utility and Town of Greenville Checking Accounts.

NOW, THEREFORE, BE IT ORDAINED BY THE WATER UTILITY COUNCIL OF THE TOWN OF GREENVILLE, INDIANA, AS FOLLOWS:

1. The Water Utility Clerk / Treasurer shall on 11-17-2010 cash out Greenville Water Utility CD 35002212 which matures on 11-16-2010 in the amount of \$100,000.00 U.S. Dollars plus any interest and deposit these funds into the Greenville Water Utility Special Projects Checking Accounts No. 1296744 at the 1st Harrison Bank Greenville Indiana Branch.
2. The Water Utility Clerk / Treasurer shall issue full payment to retire entire Loan Account Number 01-03030201 with Berkadia Commercial Mortgage no later than November 17th, 2010. Payment shall be credited to Greenville Water Utility Special Projects Checking Accounts No. 1296744 at the 1st Harrison Bank Greenville Indiana Branch.
3. The Water Utility Clerk / Treasurer shall if retiring this loan by check. A check shall be a certified check sent by certified mail with return receipt requested. Copy of check and certified mail receipt shall be attached to the file copy of this signed Ordinance.

ADOPTED BY THE WATER UTILITY COUNCIL OF THE TOWN OF GREENVILLE, INDIANA,
ON THE 25TH DAY OF OCTOBER, 2010.

PRESIDENT OF THE GREENVILLE WATER
UTILITY COUNCIL AND GREENVILLE TOWN
COUNCIL, GREENVILLE, INDIANA

ATTEST: 
JACK TRAVILLIAN,
CLERK/TREASURER


TALBOTTE RICHARDSON

PREPARED BY: RANDAL JOHNES



EG 628434595 US



Customer Copy
Label 11-B, March 2004

UNITED STATES POSTAL SERVICE®

Post Office To Addressee

DELIVERY (POSTAL USE ONLY)

Delivery Attempt	Time	<input type="checkbox"/> AM <input type="checkbox"/> PM	Employee Signature
Mo. Day			
Delivery Attempt	Time	<input type="checkbox"/> AM <input type="checkbox"/> PM	Employee Signature
Mo. Day			
Delivery Date	Time	<input type="checkbox"/> AM <input type="checkbox"/> PM	Employee Signature
Mo. Day			

CUSTOMER USE ONLY

PAYMENT BY ACCOUNT
Express Mail Corporate Acct. No. _____

WAIVER OF SIGNATURE (Domestic Mail Only)
Additional merchandise insurance is void if customer requests waiver of signature.
I wish delivery to be made without obtaining signature of addressee or addressee's agent (if delivery employee judges that article can be left in secure location) and I authorize that delivery employee's signature constitutes valid proof of delivery.

Federal Agency Acct. No. or Postal Service Acct. No. _____

NO DELIVERY
 Weekend Holiday Mailer Signature

ORIGIN (POSTAL SERVICE USE ONLY)

PO ZIP Code 47124	Day of Delivery /	Postage \$ 18.30
Date Accepted 12 2 10	Scheduled Date of Delivery Month 12 Day 3	Return Receipt Fee \$ 2.30
Time Accepted 145	Scheduled Time of Delivery <input checked="" type="checkbox"/> Noon <input type="checkbox"/> 3 PM	COD Fee: \$ Insurance Fee: \$
Flat Rate or Weight 2.3 lbs.	Military <input type="checkbox"/> 2nd Day <input type="checkbox"/> 3rd Day	Total Postage & Fees \$ 20.60
	Int'l Alpha Country Code	Acceptance Emp. Initials SL

FROM: (PLEASE PRINT)

PHONE () _____

TOWN OF GREENVILLE
PO BOX 188
GREENVILLE IN 47124

TO: (PLEASE PRINT)

PHONE () _____

BERKADIA COMM. INT G.
118 WELSH RD
HORSHAM PA 19044

ZIP + 4 (U.S. ADDRESSES ONLY. DO NOT USE FOR FOREIGN POSTAL CODES.)

1 9 0 4 4 + [] [] [] []

FOR INTERNATIONAL DESTINATIONS, WRITE COUNTRY NAME BELOW.

FOR PICKUP OR TRACKING

Visit www.usps.com

Call 1-800-222-1811



CUSTOMER'S COPY



No. 160625

REMITTER TOWN OF GREENVILLE WATER UTILITY

Corydon, Indiana 47112

Dec 2, 2010

71-1303/839

PAYABLE TO

BERKADIA COMMERCIAL MORTGAGE

\$ 166,960.00

*Pay Exactly*One Hundred Sixty Six Thousand Nine Hundred Sixty and 00/100***

NOT NEGOTIABLE

CASHIER'S CHECK

MEMORANDUM

FOR Patricia J. Foster

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

*Bankadia Commercial
Mortgage, LLC
118 Welsh Road
Horsham, PA 19044
Attn: Fund Application - G*

2. Article Number

(Transfer from service label)

7009 2820 0002 47917505

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X [Signature]

Agent

Addressee

B. Received by (Printed Name)

Andrew Schmitt

C. Date of Delivery

D. Is delivery address different from item 1? Yes

If YES, enter delivery address below: No

3. Service Type

Certified Mail

Express Mail

Registered

Return Receipt for Merchandise

Insured Mail

C.O.D.

4. Restricted Delivery? (Extra Fee)

Yes



1555 N. River Center Dr. STE 302
Milwaukee, WI 53212
Kelly A. Wilson@usbank.com
(414) 905-5671
Fax (414) 905-6810

UPS 2nd Day or Registered Mail

December 16, 2010

Town of Greenville
9706 Clark
Greenville, IN 47124

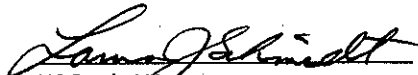
Please sign and scan or fax a copy of this letter, as acknowledgement of receiving the securities.

DESCRIPTION

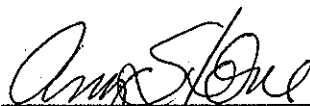
Community Program Loan Trust 1987 A
Bond Satisfaction
GMACCM Loan Number: **01-0303201**
FmHA Loan Number: **3032**
Reference Number: **1568 (FAR156813)**
Town of Greenville Water Revenue Bond of 1980 # R-1
Date of Commencement: **7/25/1980**
Maturity Date: **12/01/2019**
Original Loan Amount: **\$350,000**

The bond issue referenced above paid in full on **December 8, 2010**.
We are returning the physical bond(s) per the instructions of Berkadia.

Regards,


US Bank, NA

Received By: _____


Deputy Clerk Treasurer

FARMERS 24 1568

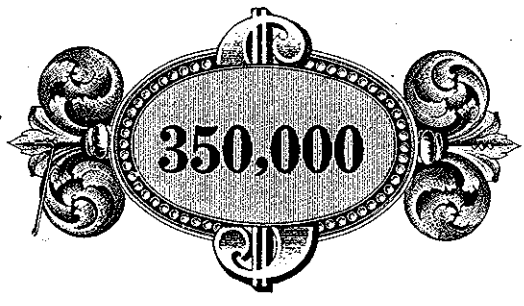
100383-200

R-1

UNITED STATES OF AMERICA
STATE OF INDIANA
COUNTY OF FLOYD

TOWN OF GREENVILLE

WATER REVENUE BOND OF 1980



Dated as of

July 25, 1980

Interest Payable Annually on
December 1 of Each Year Beginning
DECEMBER 1, 1980

Subject To Prepayments of
Principal as Herein Provided

REGISTRATION ENDORSEMENT

This bond can be transferred and registered only at the office of the Clerk-Treasurer in the Town of Greenville, Indiana. No writing hereon except by the Clerk-Treasurer.

Date of
Registration

July 25, 1980

In Whose Name
Registered

UNITED STATES OF AMERICA,
ACTING THROUGH THE
FARMERS HOME ADMINISTRATION,
UNITED STATES DEPARTMENT OF AGRICULTURE

Clerk-Treasurer

Grace M. Martin

Shawmut Bank, N.A., co. 1987 A Trust

TRUSTEE ON BEHALF OF THE

program

Community Loan Trust 1987 A

Clair M. Miller
Clair M. Miller

November 13, 1987 Bookwright & Co.

BENNETT & BENNETT

INSURANCE, INC.

We should not judge something of value by what it cost, but by what it is worth.

May 17, 2011

JACK TRAVILLIAN
TOWN OF GREENVILLE
P O BOX 188
GREENVILLE, IN 47124

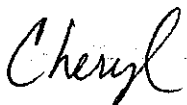
Dear Jack,

This letter is to inform you that the Bond with CNA Surety for Greenville Water Utilities cancelled effective 5/20/11 per your request.

If you have any questions, please give our office a call.

We appreciate your business in the past & if we can be of any assistance with your insurance needs in the future, please let us know.

Sincerely,



Cheryl Newton
Bennett & Bennett Insurance, Inc.

351 E. Chestnut Street
Corydon, IN 47112
(812) 738-2233
FAX (812) 738-3503

3837 Charlestown Road
New Albany, IN 47150
(812) 948-2233
FAX (812) 941-5004

www.bennettins.com