TOWN OF GREENVILLE ORDINANCE NO. 2019-WO-006

RESOLUTION CONCERNING PURCHASING OF CD FOR THE GREENVILLE WATER UTILITY OF THE TOWN OF GREENVILLE, INDIANA

WHEREAS, the Town Council and Water Utility Council for the Town of Greenville, Indiana, in the interest of maximizing interest received on the Greenville Water Utility Meter Fund assets.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN AND WATER UTILITY COUNCIL OF THE TOWN OF GREENVILLE, INDIANA, AS FOLLOWS:

1. The Greenville Water Utility Clerk shall at earliest available time purchase a 59 month CD from First Harrison Bank, paying an interest rate of 2.13% for the sum of Fifty Thousand U.S. Dollars and No Cents {\$50,000 U.S.D.}. This certificate should be held as an investment for the Greenville Utility Meter Fund.

ADOPTED BY THE TOWN COUNCIL AND WATER UTILITY COUNCIL OF GREENVILLE, INDIANA, ON THE 8th DAY OF APRIL, 2019.

PRESIDENT OF THE GREENVILLE MUNICIPAL

WATER AND SEWER UTILITY COUNCIL OF GREENVILLE, INDIANA

GREG REDDEN.

JACK TRAVILLIAN, CLERK/TREASURER

PREPARED BY: JACK TRAVILLIAN